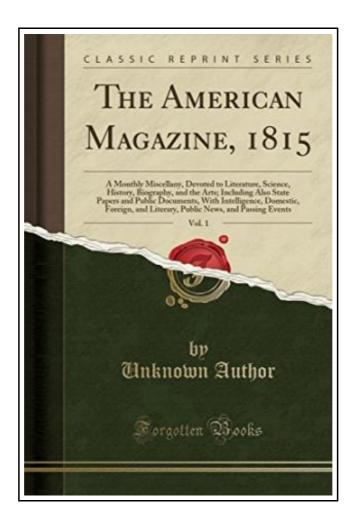
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Forgotten Books, 2017. Paperback. Condition: New. Language: English . Brand New Book \*\*\*\* Print on Demand \*\*\*\*\*. Excerpt from The American Magazine, 1815, Vol. 1: A Monthly Miscellany, Devoted to Literature, Science, History, Biography, and the Arts; Including Also State Papers and Public Documents, With Intelligence, Domestic, Foreign, and Literary, Public News, and Passing Events What first suggestedfthe idea of uqing coins as a general me ilium 1n exchange for wares, was no doubt the difficulty of making an equal barter of one commodity for another. This inconven ience would be felt the moment human societies were formed, and this moment was that in which the earth was first peopled. It is supposed by many that the first coins were of metal, because, say they, metals are the only substances which can be divided and formed into single masses again without subtracting much from their original value. We may, perhaps, with some confi dence object td this theory. In Iceland at the present day, to bacco and fish are current as money, and though the Danes have introduced their copper and silver cbin on the island, yet any ar tiele which falls under the value of twelve fish, must be bartered for. Fish, or tobacco - 48 fish are equivalent to one dollar, and a roll of tobacco anell in length 13 reckoned the value of a fish. In many parts of Asia and Africa shells pass with the inhabitants [or moneys and among the Chilians, Peruvians, Mexicans, and other people of South America vi h whom gold and silver so much abound, these metals were not known as coin before the arrival of the Spaniards. From these and other instances which might be cited We conclude that metal was not the first substance used for money, but as the...

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